

May 2, 2012

Lawrence G. Keane
Senior Vice President, Assistant Secretary
& General Counsel
National Shooting Sports Foundation, Inc.
11 Mile Hill Road
Newtown, CT 06470-2359

Dear Larry,

Given recent speculation concerning Bank of America and the firearms industry, I would like to reiterate that our policies have not changed.

Out of respect for the customer's privacy, we cannot comment on our relationship with them. However, I want to assure you and your organization that we do not have a policy that would deny banking services to entities because they are in the firearms industry. We have a number of banking relationships with retailers, manufacturers and other related companies. We also bank and finance many companies that directly support our military. We are proud to do so.

We recognize there has been some confusion on this issue and wanted to once again reassure you of our policies. We honor the rights and freedoms provided for in the U.S. Constitution and its amendments, including the Second Amendment.

Please let us know if you have any questions or need further clarification.

Sincerely,



Anne G. Pace
Bank of America